

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

FUND	District Number: 0550				
	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 329,035	\$ 163,931	\$ 359	\$ 262,492	\$ 701,374
General Fund/Other	\$ 2,379,796	\$ 5,577,961	\$ 5,494,549	\$ 2,463,208	\$ 1,273,216
Food Service Fund	\$ 35,094	\$ 324,669	\$ 344,984	\$ 14,779	\$ 39,946
Community Service Fund	\$ (1,200)	\$ 172,395	\$ 185,819	\$ (14,624)	\$ (11,019)
Building Construction Fund	\$ (24,623)	\$ 24,623	\$ -	\$ (0)	\$ (0)
Debt Service Fund	\$ 138,230	\$ 704,412	\$ 703,988	\$ 138,655	\$ 143,626
Trust Fund	\$ 3,050	\$ 2,000	\$ 750	\$ 4,300	\$ 4,300
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 2,859,382	\$ 6,969,991	\$ 6,730,449	\$ 3,098,924	\$ 2,151,442
LONG-TERM DEBT	\$ -	\$ -	\$ -	\$ -	\$ -
Outstanding July 1, 2016	\$ 7,280,939				
Plus: New Issues	\$ 21,310				
Less: Redeemed Issues	\$ 560,215				
Outstanding June 30, 2017	\$ 6,742,034				
SHORT-TERM DEBT	\$ -				
Certificates of Indebtedness	\$ -				
Other Short-Term Indebtedness	\$ -				
TOTAL OPERATING EXPENDITURES					
FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				\$ 5,942,727.09	
FY 2017 OPERATING COST PER ADM				\$ 10,414.14	

AMOUNT OF GENERAL FUND DEFICIT:
IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

Comments:

The complete budget may be inspected upon request to the superintendent.

* Other Post-Employment Benefits (OPEB)